

Capital Facilities Plan

November 18, 2020

1:06 p.m.

Present: Commissioner Jackson, Commissioner Fund, Commissioner Stamper, Doug Carey, Matt Thuston, Steve Wohld, Shad Hail, Kayla Reynolds, Becky Butler, Erik Martin

Recorder: Tammy Martin

Capital Facilities Plan Review: This is a follow up for financial plans. Some buildings would receive a new façade and paint scheme. These will improve building integrity. The end result would be a welcoming downtown presentation to tie the county operated buildings together.

Two options are available. Both include needing to pay approximately \$12.6 million in construction costs.

- A) NW Municipal Advisors is offering bonds for \$6 million for the Juvenile Project and \$6.6 million for the General Government Project.
- B) PFM Advisors is offering bonds for \$6.041 million for the Juvenile Project and \$6.6 million for the General Government Project.

Option A is the preferable option and pays up-front costs to provide a debt reduction.

Option B pays the costs of construction including the jail bond, over a 20 year period, lowering the initial costs, but totaling more in the end.

Becky pointed out that the Juvenile Project started at the cost rate of approximately \$30 million and was worked down to \$6 million. Erik Martin said that he originally chose Option B, but found that Option A allows for the County to maintain a lot of assets and leaves room for future needed projects.

Commissioner Fund made a motion to request Lewis County Treasurer Army Davis to proceed the bond funding as presented in Option A, by Northwest Municipal Advisors, so the Capital Facilities Projects can be started. Commissioner Jackson seconded **(Passed 3-0)**.

Announcements: Steve Wohld thanked everyone for their efforts.

Meeting Adjourned: 1:42 p.m.