

Auditor / Treasurer Update

February 17, 2021

10:45 a.m.

Present: Commissioner Pollock, Commissioner Swope, Arny Davis, Grace Jimenez, Katie Conradi, Lara McRea, Suzette Smith, Larry Grove, Rodney Reynolds,

Guests: Nic Scott KELA, members from the Chronicle

Recorder: Tammy Martin

Arny Davis informed the County is moving forward with the new bonds and the rating status is unchanged.

Rodney Reynolds spoke about the liquid earnings. They are earning 1.6% interest. These are monies the County has immediate access to. The revenue year-to-date only shows the first month. There isn't a lot of activity and it is too early to predict a trend. Revenue received for January is comparable with revenue received from previous years. Rodney said the finance committee meets quarterly to address the investment policy. The policy was last updated in 2016 and this policy dictates how Lewis County can invest, what Lewis County can invest in and how much Lewis County can invest. Lewis County typically invests in low activity items as the goal is to preserve funds not lose them.

Suzette Smith spoke to the expenditure reports. The Auditor's Office is in process of completing all bills from 2020. There will a budget amendment for 2020. RCW says that we cannot pay from funds from outside the appropriation. Those invoices are waiting to be paid as soon as the amendment has been passed. The accountability portion of the SAO Audit is complete and an exit conference has been scheduled for March 2021. This audit confirms the accountability and ensure the County is following its own policy and procedure. If there isn't a policy or procedure in place, the SAO Office will suggest one. Staffing in the Auditor's Office is still short-handed. They have an associate in training. There is one employee on family / medical leave.

Suzette said that departments and divisions are coming together to experiment with MUNIS modules to verify if the modules will suit the needs of the offices they represent.

Larry Grove said there was a return of 33.57%. The canvass of ballots will be Thursday February 18, 2021. There are 39 ballots waiting to be counted. Only one local issue to be voted on, has failed the in the election process. Next week the Auditor's Office will start the next election cycle. Larry said the Auditor's Office are continuing to see a shift in E-recording.

Meeting ended at 11:07 a.m.