

Auditor / Treasurer Update

August 21, 2019

10:37 a.m.

Present: Commissioner Jackson, Commissioner Stamper, Commissioner Fund, County Manager Erik Martin, Arny Davis, Rodney Reynolds, Larry Grove, Suzette Smith, Becky Butler

Guest: Linda Williams

Recorder: Rieva Lester

Rodney Reynolds gave an update, noting:

- The monthly yield on liquid deposits likely will start decreasing
- Local Government Investment Pool (LGIP) rates are decreasing
- The county has \$5 million more to invest annually thanks to Arny Davis' work with Columbia Bank
- The county's cash / investment balance is on target but likely will dip

Becky Butler discussed increases in general liability premiums.

Rodney and Arny discussed investments.

Erik Martin left at 10:59 a.m.

Arny noted the county is ahead of its budget for forest board yields.

Rodney said the county has collected roughly 39.6 percent of its expected revenue.

Investments are reconciled through July but that cash reconciliations have not been completed.

Suzette reviewed expenditures for the General Fund and other funds.

The group discussed the dissolution of the diking district and the proposed dissolution of diking district.

Suzette discussed annual reports as well as the SAO's annual audit. She said the SAO is expected to return in October. She noted that capital assets were not done in 2018. She discussed staffing concerns.

The group discussed the SAO's "unauditable" special purpose districts.

Suzette discussed the Munis payroll rollout as well as the upcoming ESS rollout for time entry.

Larry Grove gave updates:

- Election results were certified the previous day
- The DOL was onsite for an audit the previous day

Meeting adjourned at 11:27 a.m.