

**Auditor / Treasurer Update**

**September 18, 2019**

**10:35 a.m.**

Present: Commissioner Stamper, Commissioner Fund, Arny Davis, Rodney Reynolds, County Manager Erik Martin (10:47 a.m.)

Recorder: Rieva Lester

Rodney Reynolds reviewed deposits and earnings. Arny Davis discussed the dangers of the proposed state bank.

Rodney noted that revenues will increase as property taxes come in.

Rodney said he would get clarification regarding new construction monies and Real Estate Excise Taxes.

Arny urged the group to explore how the graduated REET would affect Lewis County.

Erik Martin joined at 10:47 a.m.

Rodney noted that Columbia Bank is providing a higher yield than the LGIP.

Arny left at 10:48 a.m.

Rodney reiterated that the cash / investment balance will increase as second-half property taxes begin to pour in.

Arny returned at 10:50 a.m.

Rodney discussed revenues. He said the county has collected 63.5 percent of its budgeted general fund revenues as of August 2019. Rodney said the county has collected 44.9 percent of its budgeted revenue for other funds as of August 2019.

Commissioner Stamper left at 10:56 a.m.

Meeting adjourned at 10:56 a.m.