

Auditor / Treasurer update

September 16, 2020

2:14 p.m.

Present: Commissioner Fund, Becky Butler, Rodney Reynolds, Suzette Smith, Larry Grove, Commissioner Jackson (2:14 p.m.)

Guests: Various members of the public and press

Recorder: Rieva Lester

The meeting started at 2:04 p.m. but was not a quorum meeting until Commissioner Jackson joined at 2:14 p.m.

Rodney Reynolds reviewed investments and revenues. He said the LGIP has plummeted. He said the county has money in both LGIP and Opus as well as long-term. He said the county's long-term and short-term investments earned a total of 55 basis points for August.

Rodney noted that revenues for the Clerk, Sheriff, Jail and Juvenile are down due to COVID-related closures.

Commissioner Jackson joined at 2:14 p.m., thus creating a quorum meeting.

Suzette Smith reviewed general fund expenditures. She discussed the assistance the Coronavirus Relief Funding has provided.

Becky Butler discussed revenue for the Southwest Washington Fair to take the fair out of the negative cash-flow.

Suzette Smith provided an update on Financial Services and Munis.

Larry Grove discussed staffing in Elections as well as Licensing and Recording. He discussed challenges linked to COVID-19.

Meeting adjourned at 2:26 p.m.