

Auditor / Treasurer Update

October 21, 2020

10:39 a.m.

Present: Commissioner Stamper, Commissioner Jackson, Becky Butler, Arny Davis, Rodney Reynolds, Suzette Smith, Larry Grove, Grace Jimenez, Kaity Nissell, Katie Conradi, Commissioner Fund (10:56 a.m.)

Guest: Frank Corbin

Recorder: Rieva Lester

Rodney Reynolds reviewed short-term investments, noting that short-term investments continue to decline. He said the rate has dropped to 0.25 percent, its lowest rate since September 2015.

Becky Butler said a year-end transfer will be needed for the fair.

Rodney reviewed the General Fund cash / investment balance as well as year-to-date revenue. He noted that year-to-date revenue for 2020 is a \$6 million increase over the previous year.

Rodney said investments are down sharply from 2019. However, he said, long-term bonds likely will continue to buoy the county's total portfolio yield above the LGIP.

Rodney said investment interest is as follows:

- \$872,851 (2019 actual)
- \$487,936 (January to September 2020 actual)
- \$590,000 (2020 estimated)
- \$360,000 (2021 estimated)

Rodney reviewed the current expense portfolio.

Commissioner Fund joined at 10:56 a.m.

Becky Butler said the jail population had been down considerably due to the pandemic. She said the revenues bed use also were down.

Rodney said Current Expense has seen a 2.7 percent increase year-to-date over the previous year.

Suzette Smith provided an overview of expenses. She said salaries and benefits will reflect applicable Coronavirus Relief Funding.

Suzette reviewed any appropriations over the expected levels year-to-date.

Suzette said she is going to present to the BOCC a new policy for small and attractive assets.

Suzette provided an update on Munis.

Larry Grove asked for interim security for the courthouse for the next two weeks leading up to the Nov. 3 general election, noting that an elderly woman with respiratory issues was harassed by an elderly couple because the elderly woman was not wearing a mask.

Becky said she will reach out to

Larry provided an overview of ballots returned:

- 19,659 returned year to date (37 percent).
- 2,132 returned on Oct. 21 alone.
- Same time 2016: 78,034 ballots returned.

Larry said early returns help keep the office ahead of the curve.

Commissioner Fund left at 11:23 a.m.

Larry said the county is running out of room for ballots. He praised the new election-processing machine.

Larry said Recording and Licensing remain short-staffed.

Larry said he has not yet heard how the county will recoup ballot box costs from the state.

Meeting ended at 11:31 a.m.