

Auditor / Treasurer Meeting

January 26, 2021

3:08 p.m.

Present: Commissioner Stamper, Commissioner Pollock, Commissioner Swope, County Manager Erik Martin, Arny Davis, Grace Jimenez, Katie Conradi, Larry Grove, Rodney Reynolds, Suzette Smith, Becky Butler

Guests: Frank Corbin, Edna Fund, Janice Averill

Recorder: Tammy Martin

The group reviewed the County's investment portfolio.

Rodney Reynolds reviewed the LGIP/Liquid Deposit Report. This helps the County earn money on investments. Columbia Bank's interest rate is .34% and LGIP's interest rate is .16%. Most of the funds are invested in the LGIP. This is for low risk investment purposes.

The Lewis County Investment Summary shows all monies in investments. There was more cash in the general fund than in previous years. Rodney said this is a good thing.

Rodney said 97% of 2020 revenues have been collected. There will be a more finalized report soon. This will have all year-end reporting including, local sales and use tax.

Suzette Smith said the county has a 60-day recognition program to charge previous years to their prospective budgets as well as credit revenues to their prospective budgets. Suzette said we never want to see the use percentage at 101% or greater. It takes several months to get the year end wrapped up.

Suzette discussed the MUNIS system update. Work orders and inventory for the county are still in process for MUNIS. She said they are working diligently to get W-2s out on time.

Larry Grove provided updates about the special current election. He said there is an 8% of return on the current ballot status.

Arny Davis is working with Rep. Peter Abbarno to set aside monies that are scheduled for refunds on projects such as the Skookumchuck Wind Energy Farm. This would enable those refunds to be paid in a timely matter as well as allow those funds that are set aside to earn interest.

Commissioner Pollock let the group know there is a House bill for broadband infrastructure being presented January 27, 2021, before the Legislature.

Meeting adjourned 3:53 p.m.